

(D 1251 CSL)

LL.M. (Final) DEGREE EXAMINATION,
DECEMBER 2007.

Second Year

Corporate and Securities Law

Paper VII — CORPORATE REGULATION

Time : Three hours Maximum : 100 marks

Answer any FIVE questions.

All questions carry equal marks.

1. “Article 39 of Indian Constitution provides for policy to be followed by the state for securing economic justice”. Comment.
2. Then purpose of the Securities and Exchange Board Act, 1992 is to protect interest of investors in securities and to promote, develop, regulate the securities market in India – Discuss.
3. Write a note on establishment, powers and functions of the Securities and exchange board of India.
4. Discuss the importance of Industries (Development and Regulations) Act, 1951 in its early years and the present position under the liberalized economic policies in the country.
5. Write a note on anti-competition agreements as provided under the competition Act, 2002.
6. Write a note on the Inquiry powers of the Competition Commission of India in respect of certain agreements and dominant position of enterprise.
7. Examine the law relating to regulation and market of foreign exchange under Foreign Exchange Management Act, 1999.
8. Write a note on Insurance Regulation and Development Authority Act, 1999.
9. Briefly state the SEBI guidelines on corporate governance.
10. Write short notes on any TWO of the following :
 - (a) Restrictive trade practice.
 - (b) Cartel.
 - (c) Abuse of dominant position.
 - (d) NBFC Prudential Norms (RBI) Directions, 1998.

(D 1252 CSL)

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DECEMBER 2007.

Second Year

Corporate and Securities Law

Paper VIII — SECURITIES LAW AND INVESTOR PROTECTION

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

All questions carry equal marks.

1. Write a note on the powers of Central Government in compelling for listing of securities in a Recognized Stock Exchange.
2. Discuss the procedure and powers of Securities Appellate Tribunal under the Depositories Act, 1956.
3. Briefly state the SEBI guidelines on advertisements under disclosure and investor protection guidelines, 2000.
4. Write a note on the powers of SEBI on inspection and investigation in case of default under SEBI (Venture Capital) Regulations, 1996.
5. Write a note on the code of internal procedure and conduct for listing companies and other entities under SEBI (Insider trading) Regulations, 1992.
6. Discuss the procedure for inspecting authority and obligations of merchant banker under the relevant SEBI guidelines, 1996.
7. Define 'debenture trust'. Discuss the procedure for action in case of default.
8. Explain the term 'buy back'. Discuss buy back of shares through open tender and from open market.
9. Discuss the SEBI guidelines on portfolio management and lead merchant banker.
10. Write short notes on any TWO of the following :
 - (a) Venture capital
 - (b) Euro-issue
 - (c) Foreign direct investment
 - (d) Good/bad deliveries.